

**Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period**

Successor Agency: Hemet

County: Riverside

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	20-21A Total (July - December)	20-21B Total (January - June)	ROPS 20-21 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 716,672	\$ -	\$ 716,672
B Bond Proceeds	-	-	-
C Reserve Balance	716,672	-	716,672
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 125,000	\$ 948,094	\$ 1,073,094
F RPTTF	-	898,094	898,094
G Administrative RPTTF	125,000	50,000	175,000
H Current Period Enforceable Obligations (A+E)	\$ 841,672	\$ 948,094	\$ 1,789,766

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Hemet
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
								\$33,061,999		\$1,789,766	\$-	\$716,672	\$-	\$-	\$125,000	\$841,672	\$-	\$-	\$-	\$898,094	\$50,000	\$948,094	
4	Hemet Project Area/Fiscal Agent Administration	Fees	06/21/2005	12/31/2031	Union Bank	Administration fee for Tax Allocation Bond administration	All	120,000	N	\$7,000	-	-	-	-	-	\$-	-	-	-	7,000	-	\$7,000	
5	Successor Agency Costs (as allowed by H&S Code Section 34171(b))	Admin Costs	07/01/2014	12/31/2031	City of Hemet	Administrative expenses of Successor Agency	All	3,000,000	N	\$175,000	-	-	-	-	125,000	\$125,000	-	-	-	-	50,000	\$50,000	
12	Hemet Project Area/2014 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	11/01/2014	12/31/2031	MUFG Union Bank	Refinancing of Tax Allocation Bonds (items 1 and 2)	All	10,564,983	N	\$874,719	-	716,672	-	-	-	\$716,672	-	-	-	158,047	-	\$158,047	
15	Reserve for Next Period of Bonds Payment	Reserves	11/01/2014	12/31/2031	City of Hemet	Reserve required by Indenture for 2014 Refunding Bonds for use in following ROPS period within the same calendar year	All	733,047	N	\$733,047	-	-	-	-	-	\$-	-	-	-	733,047	-	\$733,047	
16	HUSD 2015 Refunding COP	Miscellaneous	10/01/2015	10/01/2028	Hemet Unified School District	Certificate of Participation payment to fund HUSD and the City's debts secured by payments under a Passthrough Agreement/ MOU	All	14,665,794	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
						between HUSD and the former RDA.																
17	HUSD 2019 Refunding COP	Miscellaneous	04/01/2020	10/01/2031	Hemet Unified School District	Certificate of Participation payment to fund HUSD and the City's debts secured by payments under a Passthrough Agreement/ MOU between HUSD and the former RDA.	All	3,978,175	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

Hemet
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.								
A	B	C	D	E	F	G	H	
	ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)	Fund Sources				Comments		
		Bond Proceeds		Reserve Balance	Other Funds			RPTTF
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.			Non-Admin and Admin
1	Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount.			22,492			E: Per 18-19 DOF Letter, there were \$22,492 unspent from 15-16 ROPS. Should be spent on ROPS 18-19 obligations.	
2	Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller				189	1,255,802		
3	Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)					1,148,516	G: Includes \$969,832 from total RPTTF Actual and \$178,685 from total Admin RPTTF Actual on 17-18 PPA	
4	Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			22,492			E: Per 18-19 DOF Letter, there were \$22,492 unspent from 15-16 ROPS. Should be spent on ROPS 18-19 obligations.	
5	ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC		No entry required			107,286	G: Includes 17-18 PPA that will be applied to ROPS 20-21 RPTTF	
6	Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$189	\$-	Ending balances in Cash Balance do not match ending balances in Trial Balance.	

							The Successor Agency is working on a cash balance reconciliation to address this.
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Hemet
Recognized Obligation Payment Schedule (ROPS 20-21) - Notes
July 1, 2020 through June 30, 2021

Item #	Notes/Comments
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12	
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